

Message Text

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62

ACTION AGR-08

INFO OCT-01 ARA-06 ISO-00 AID-05 L-01 EB-04 COME-00

CIAE-00 INR-05 NSAE-00 RSC-01 TRSE-00 OMB-01 IGA-01

SWF-01 /034 W

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P 312045Z OCT 74

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC PRIORITY 1927

UNCLAS SANTO DOMINGO 4496

E.O. 11652: N/A

TAGS: EFIN, EAGR, DR

SUBJECT: GODR PAYMENT TO CCC ON PL 480 DEBT

REF : A) STATE 211781; B) SD 3831

1. SECRETARY OF STATE FOR FINANCE CARLOS SELIMAN INFORMED EMBASSY IN LETTER DATED OCT 31, THAT GODR, THROUGH BANCO DE RESERVAS AND BANKERS TRUST COMPANY OF NEW YORK, HAS PAID A SUM OF US\$675,727.35 ON PL-480 ARREARAGES DIRECTLY TO THE COMMODITY CREDIT CORPORATION (CCC) IN WASHINGTON. ACCORDING TO THE LETTER THIS PAYMENT WAS BY CABLE TRANSFER DATED AUGUST 6 REPEAT AUGUST 5, 1974.

2. PLEASE NOTE THAT EMBASSY HAD PREVIOUSLY REPORTED (REF B) THAT AS OF SEPT 18, 1974, WE WERE AWARE OF ONLY THREE PAYMENTS ON PL-480 DEBT MADE DURING 1974 (MAY 30, JUNE 6, AND SEPT 12). REF A. APPEARED TO CONFIRM EMBASSY'S UNDERSTANDING. MOST RECENT SELIMAN LETTER IS FIRST WE HAVE HEARD OF A PAYMENT DATED AUGUST 6. IN ADDITION, THE PRESIDENTIAL BUDGET OFFICE, WHICH WE HAVE BEEN REGULARLY PRODDING TO ACCELERATE PL-480 DEBT PAYMENTS, HAS TOLD US INFORMALLY THAT ANOTHER CABLE TRANSFER WAS MADE VIA THE SAME CHANNELS TO CCC OF \$917,520.18 ON JULY 16, 1974; NO LETTER FROM SELIMAN, HOWEVER, HAS BEEN RECEIVED ON THAT PAYMENT.

3. PEDRO JEJIA OF PRESIDENTIAL BUDGET OFFICE ALSO INFORMED EMBASSY HE EXPECTED GODR TO BE COMPLETELY CURRENT ON ITS PL-480 PAYMENTS BY

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THE END OF NOVEMBER.

4. EMBASSY WOULD APPRECIATE RECEIVING SOONEST INFORMATION FROM CCC ON HOW MANY PAYMENTS AND FOR WHAT AMOUNTS HAVE BEEN MADE BY THE GODR ON THEIR PL-480 ARREARAGES DURING CALENDAR 1974. SINCE WE ARE EXPENDING A CERATIN AMOUNT OF GOODWILL AND POLITICAL CAPITAL IN COLLECTING THESE DEBTS, IT IS EXTREMELY IMPORTANT THAT THE EMBASSY BE INFORMED AS SOON AS ANY OF THESE PL 480 REPAYMENTS ARE MADE.
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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
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30 JUN 2005

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